

Explanation of variances – pro forma

Name of smaller authority: **Buckhorn Weston & Kington Magna Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,143	11,810					
2 Precept or Rates and Levies	9,489	9,489	0	0.00%	NO		
3 Total Other Receipts	3,652	658	-2,994	81.98%	YES		In 2017/18 an £800.00 grant was received for the repair of fingerposts, £572 VAT was reclaimed, £770 received in cemetery fees, £488 received in additional fund raising/donations for play area equipment shortfall, £500 transfer from savings account into current account entered as receipt on accounts
4 Staff Costs	2,940	2,758	-182	6.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,534	6,647	-2,887	30.28%	YES		In 2017/18 other payments out included £2285.00 capital project spending in play area and £1500.00 capital project grants issued to community groups
7 Balances Carried Forward	11,810	12,552			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,810	12,552				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,903	38,000	97	0.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable